

Keeping Up With... April 2025

By Linda Rink, President, RINK Consulting

I recently conducted a number of interviews with executives in manufacturing and high-tech industries, for a client project. One of the questions I asked each person was: "Where do you go to find out the latest trends and developments in your market?"

I was struck by how many answered, "Oh, I don't have time to do that," or "I just focus on doing my job." (These were anonymous interviews, so respondents felt free to speak candidly.)

I don't think I need to point out that it's a good idea to raise your nose from the grindstone every once in a while and see what the world outside your company is doing – for a whole host of reasons.

So how do you keep up with the latest news about your industry?

If you need to refresh your list of information sources, here are six to start with:

- 1) **General business publications.** Your local daily newspaper, the New York Times, the Wall Street Journal, the Philadelphia Business Journal, Forbes, the Economist pick your favorites -- give you the "big picture" as well as in-depth coverage of a wide variety of news and business trends.
- 2) **Trade associations** for your industry. Membership often entitles you to newsletters, white papers, and research reports.
- 3) **Conferences and trade shows** that relate not only to your industry, but to those of your major clients. Try to attend any forums about new products, technology, and the like.
- 4) Your favorite business bloggers or writers.
- 5) **Specialized trade publications and websites**. Again, not only for your industry or specialty, but also the ones your customers are likely to read.
- 6) And let's not forget your competitors' websites! Make a habit of checking them for updates every so often.

Need help finding information specific to your needs? Contact me at <u>Irink@LindaRink.com.</u>